



FURTHERSM

VEBA/HSA

Designating your beneficiary.

Both VEBA and HSA accounts require that you name a beneficiary.

Designating your HSA beneficiary.

Elect anyone to be your beneficiary. If it is your spouse, they will get a tax-free HSA. Any beneficiary other than your spouse receives taxable income.

Who is eligible for HSA distributions?

Tax dependents - no medical health plan requirements.

Designating your VEBA beneficiary.

If you are a VEBA account owner and are married, your spouse is automatically designated as your beneficiary. They will receive a tax-free spend down VEBA account.

If you are a VEBA account owner with no spouse, your medical dependent children under the age of 26 will automatically be designated as the beneficiary.

If you are a VEBA account owner with neither a spouse nor medically dependent children, a third party can be named as your beneficiary. Claim reimbursement from the VEBA for this election option will be taxed.

It is a best practice and recommended that VEBA account holders add a beneficiary online even if they have a spouse and or medical dependent children in the event there is no spouse or the dependents have passed age 26 at the time of the VEBA account holders death.

Who is eligible for VEBA distributions?

Medical eligible dependents under the age of 26 covered by a group sponsored medical plan. It is not necessary for dependents to be on the same group plan as the account owner.

Adding or changing your beneficiary.

1. Sign into www.hellofurther.com
2. Click the **My Profile** menu
3. Choose **VEBA Beneficiary Designation** or **HSA Beneficiary Designation** from the menu
4. In the *Primary Beneficiaries* section, click the **Update** button
5. Click the **Add Beneficiary** button
6. On the *My Profile: Add Beneficiary screen*, fill out the new beneficiary form and click **Save**

We're here for you

Talk with one of our specially trained customer service representatives.



1-800-859-2144

7 a.m. to 8 p.m. CST, Monday-Friday



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