

## Medicare FAQ

Medicare is the federal health insurance program for people who are 65 and older, or younger individuals who may qualify because of a disability, End-Stage Renal Disease, or other special circumstances.

### DID YOU KNOW THERE ARE MORE THAN JUST TWO PARTS TO MEDICARE?

- Part A and B are considered Original Medicare – This is the Federal health insurance program.
- Part C (Medicare Advantage), Medigap (Supplement), and Part D (Drug Coverage) – These are some of the plan options offered through private insurance companies, in addition to Part A & B.

## Frequently Asked Questions

### **When do I have to sign up for Medicare?**

People can begin the enrollment process into Medicare 3 months prior to the month they turn 65. At Breitenfeldt Group we ask the question, “Do you need to enroll into Medicare at age 65?”. Not necessarily. Every situation is unique, and we want to help determine the right plan of action for your situation.

### **I am still working and have employer health coverage. Do I have to enroll into Medicare?**

This depends on the current health plan you are enrolled in through your employer. You can also be enrolled in a health plan through your spouse’s employer. Every employer plan, large and small, can be structured differently. Our advisors will help outline the right questions to ask about your current plan and compare all costs and benefits available to you.

### **If I am on a COBRA Plan, do I still need Medicare Part B?**

Yes. In many scenarios for coordination of benefits to operate effectively, and to avoid future late enrollment penalties, an individual would need to be enrolled into Part B while on COBRA.

### **How does Medicare impact my HSA (health savings account)?**

Once you are enrolled into Medicare Part A, you are no longer eligible to make contributions to an HSA. It is important to create a strategy for your contributions at least 6 months in advance of when you would like Medicare to begin. We can help you plan for this!

### **How can Breitenfeldt Group ensure that I am on an appropriate Medicare plan?**

Upon initial enrollment and annually thereafter, we review coverage options with you based on changes you may experience or changes that will occur in coverage. Networks, benefits, prescription coverage, and more can change every year. We are here to provide continuous support for as long as you are on a plan with us.