

GUSTAVUS ADOLPHUS COLLEGE
CRRSAA FINAL Quarterly Report: EMERGENCY FINANCIAL AID GRANTS TO STUDENTS
July 8, 2021
PR/AWARD NUMBER P425E201525

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the CRRSAA (a)(1) and (a)(4) programs to provide Emergency Financial Aid Grants to Students.

Gustavus Adolphus College assures that it did use at least the same amount of funding to provide emergency financial aid grants to students as was required under Section 314(d)(5) of the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA). For Gustavus Adolphus College, this amount was \$1,018,465.

2. The total amount of funds that the institution will receive or has received from the Department pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA (a)(1) and (a)(4) programs.

Gustavus Adolphus College has received \$1,018,465 from the department, pursuant to Section 134(a)(1) of the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA), Pub. L. No. 116-260 (December 27, 2020) and specifications under Section 314(d)(5).

3. The total amount of Emergency Financial Aid Grants distributed to students under the CRRSAA (a)(1) and (a)(4) programs as of the date of submission (i.e., as of the initial report and every calendar quarter thereafter).

As of July 8, 2021, the College fully expended all CRRSAA (a)(1) funds by distributing \$1,018,465 to students.

4. The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the CRRSAA (a)(1) and (a)(4) programs.

1,732 students were eligible to receive Emergency Financial Aid Grants to Students under CRRSAA (a)(1).

5. The total number of students who have received an Emergency Financial Aid Grant to students under the CRRSAA (a)(1) and (a)(4) programs.

As of July 8, 2021, a total of 1,053 students received an Emergency Financial Aid Grant to Students under CRRSAA (a)(1).

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the CRRSAA (a)(1) and (a)(4) programs.

Gustavus Adolphus College Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) - Student Portion Allocation Method

3/1/2021: Doug Minter, Sarah Bridges, Kelly Waldron, Jesus Hernandez-Mejia, Megan Fillbrandt

Decision Made: Use Expected Family Contribution (EFC) as a basis for allocation.

- EFC is a federally defined amount based on the student's submitted FAFSA

Allocation Method for Student Distribution*

EFC Amount	# of Students	Amount of Funds	Total
\$0 - \$5,701 (Pell)	564	\$1,300	\$733,200
\$5,702 - \$15,530 (State)	364	\$700	\$254,800
\$15,531 - \$20,423	125	\$245	\$30,625
	1,053		\$1,018,625**

*Information downloaded from Gustavus system 3/5/2021.

**The additional \$160 will be covered by other COVID related funding.

- The 1st tier (\$0 - \$5,701) are students who are eligible to receive a Pell grant. This constitutes these students as extremely high need.
- The 2nd tier (\$5,702 - \$15,530) are students who are unable to receive a Pell grant, but would qualify to receive a state grant.
- The 3rd tier (\$15,531 - \$20,423) are students who do not qualify for a Pell grant or additional state grant, but still have need as their contribution is only 1/3 of the cost of attendance.

Nearly half the student population will receive some type of aid through this allocation system.

Approval of GAC CRRSAA Student Allocation Method by Curt Kowalski (CFO, VP of Finance and Treasurer)

Signature:

Date:

Curt Kowalski
3/15/21

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

From: **Drew Johnson** <drewjohnson@gustavus.edu>

Date: Tue, Jan 26, 2021 at 2:26 PM

Subject: MyGustavus Direct Deposit Sign Up

To:

Good afternoon.

You are receiving this email because **you may be eligible to receive money** that Gustavus has received through the latest government stimulus package.

Please update your bank account information within MyGustavus at the below link to ensure that your funds are deposited directly into your account. See attached for instructions.

<https://prodservice.gac.edu:8173/Student/>

Complete this by **February 15th** to ensure your direct deposit is processed in a timely manner.

If you have any questions please let me know - thank you,

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Drew Johnson
Assistant Controller
Finance Office

From: **Drew Johnson** <drewjohnson@gustavus.edu>

Date: Wed, Mar 17, 2021 at 3:59 PM

Subject: E-Check Payment Advice

To:

Gustavus Adolphus College

I authorize Gustavus Adolphus College to initiate electronic deposits into my indicated checking or savings account. In the event of an error, I also authorize Gustavus Adolphus College to direct my bank to return any deposited funds to which I was not entitled by debiting my bank account as appropriate.

Routing Number: XXXXXXXXXX

Bank Account Number: ****XXXX

E-Check Number: EXXXXXXXXX

E-Check Date: 03/22/21

E-Check Amount: 1,300.00

03/17/21 CRRSAA GRANT	COVID	1,300.00
	Total:	1,300.00

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Drew Johnson
Assistant Controller
Finance Office

From: **Doug Minter** <dminter@gustavus.edu>

Date: Thu, Mar 18, 2021 at 8:21 AM
Subject: COVID CRRSAA Funding
To: Douglas Minter <dminter@gustavus.edu>

Dear Gustie,

Gustavus Adolphus College has received funding through the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) to offer students funds to help cover costs during the COVID-19 pandemic. You may use these funds for your cost of attendance or emergency costs that arise due to coronavirus, such as tuition, food, housing, health care (including mental health care) or child care.

The email from Drew Johnson you received on March 17 lists your amount.

Distributions of these grants are based upon your Expected Family Contribution (EFC) as reflected in your 2020-21 FAFSA. To find your EFC follow these instructions:

- Log into MyGustavus at my.gustavus.edu or WebAdvisor/Financial Aid
- Click on Financial Information on the drop down menu on the left side bar
- Click on Financial Aid
- Select Award Year: 2020-2021
- Click on Award Letter- scroll to see your EFC

FAFSA EFC	Amount of Grant
0 - 5,701	\$1,300
5,702 - 15,530	\$700
15,531 - 20,423	\$245

Your grant will be disbursed to you through direct deposit (ACH) on March 22.

Please contact the Financial Aid Office if you have any questions.

Doug