

PLEDGE FORM HERITAGE SCHOLARSHIP



1. DONOR INFORMATION:

DONOR #1

Name _____ If Alumni, Class of _____
Email _____
Cell (_____) _____
Address _____ City _____ State _____ Zip _____

DONOR #2

Name _____ If Alumni, Class of _____
Email _____
Cell (_____) _____
Address _____ City _____ State _____ Zip _____

2. SCHOLARSHIP NAME:

_____ Heritage Scholarship

3. SUPPORT COMMITMENT:

- One student**, \$3,000 per year for 4 years \$ 12,000
- Two students**, \$6,000 per year for 4 years \$ 24,000
- Multiple students**, _____ (# of students), \$ _____ per year for 4 years \$ _____
- YES!** Please renew the commitment above every 4 years to provide support to a new, deserving Gustie (*renewal can be cancelled by request*)
- This gift qualifies for a **corporate match** by: _____ (*company name*)

4. THIS GIFT WILL BE PAID IN THE FOLLOWING WAY:

- A partial payment** of \$ _____, is payable today via:
 - Check (*enclosed, payable to Gustavus Adolphus College*)
 - Credit Card (*authorization below*)
 - Other: IRA, Stocks, Securities, etc *describe:* _____
- The remaining pledge balance of \$ _____ will be completed according to the schedule below.

Automatic Payments

- Bank ACH (*visit gustavus.edu/give to set up this option*)
- Credit Card
 - \$ _____
 - Monthly *if schedule is left blank, credit card processing will begin in the month following submission of form*
 - Quarterly *if schedule is left blank, credit card processing will begin in the month following submission of form*
 - beginning in _____ (*month/year*)
 - for _____ (*# of payments*)

OR

Payment Reminders

- \$ _____
- Quarterly
- Semi-Annually *if schedule is left blank, reminders will be set for the month following submission of form*
- Annually
- beginning in _____ (*month/year*)
- for _____ (*# of payments*)

5. CREDIT CARD AUTHORIZATION:

Cardholder _____ Card # _____ CVV _____ Exp _____ / _____
Address (*if different than above*) _____ Visa Mastercard Discover AMEX

6. DONOR(S) SIGNATURE(S):

Signature #1 _____ Date _____ Signature #2 _____ Date _____

Donor acknowledges that for this pledge to be fully recognized as a commitment to Gustavus Adolphus College, Donor is personally responsible for its satisfaction. Pledges may not be made on behalf of others. However, should related payments be received from third parties, Gustavus may voluntarily reduce donor's personal obligation by a like amount. Gifts are tax deductible to the extent provided by law. A modest portion of the gift may be used for fundraising expenses. If fundraising goals are met and exceeded per project, the Board of Trustees may choose to direct any additional gifts to endowment to support the same purpose parallel to donor intent. Donor's gifts are periodically in publications of the College. Donors wishing not to be recognized must contact the Office of Advancement.

HERITAGE SCHOLARSHIP

GIFT INSTRUMENT

DESCRIPTION

The Donor has given or pledged to fund the Scholarship(s) (“the Gift”).

USE OF GIFT

The College shall use the gift to award the Scholarship(s) (“the Gift”).

SELECTION OF SCHOLARSHIP RECIPIENTS

The College shall select the scholarship recipient(s). The College shall conduct this selection process according to the College’s Student Financial Aid Policies in effect for the year. It is the intent of the Donor that the named Heritage Scholarship(s) be awarded to students and for whom financial aid is essential in order to permit them to attend Gustavus. The College’s Director of Financial Aid or another authorized officer of the College shall oversee the selection of each year’s Scholarship recipient(s). The College shall award the Scholarship(s) in a manner that is consistent with applicable federal and state law. A determination by the College and its legal counsel regarding compliance with applicable law shall be conclusive.

CHANGE IN CIRCUMSTANCES

If the College’s Board of Trustees (“the Board”) determines that a change in circumstances has made the use of the Gift described in Paragraph 2 impossible, impractical, or not in the College’s best interests, the College shall use the Gift to support those of its activities that the Board determines will carry out as nearly as practical the spirit of the Donor’s general intent in making the Gift.

GIFT NOT A TRUST

The Gift is not a trust. The College holds the Gift as the beneficial owner, not as a trustee.

GOVERNING LAW

The laws of the State of Minnesota that relate to institutional funds govern this Gift Instrument.

GIFT NOT CONDITIONAL

The Gift is not conditional and will not be returned to the Donor under any circumstances.

GIFT INSTRUMENT

For purposes of the Uniform Prudent Management of Institutional Funds Act, Minn. Stat. §§ 309.73 - 309.77, and any successor statute, this Gift Instrument constitutes the entire gift instrument with respect to the Gift.