

**Gustavus Adolphus College
Department of Economics & Management
Spring 2016**

E/M 101: Principle of Macroeconomics

Syllabus

Instructor – Rita Ray
Office – BH 165
Phone – (507) 933-6273
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Office Hours – M,T,W,F – 11:30 a.m. – 12:30 p.m.
Classroom – BH 101
Class Time – M,T,W,F – 10:30 a.m. to 11:20 a.m.

Objective – E/M 101 is an introductory course in Macroeconomics. In this course the student will learn the basic macroeconomic concepts such as GDP, national income accounting, fiscal and monetary policy, unemployment, inflation, and economic growth. Students will get a basic idea how the whole economy works. This course will also enhance graph skills, problem solving skills and study/workplace skills of students.

Additional Notes – Students need to use Microsoft Office (Excel, Power Point, Word) for homework assignments and class presentations. If any student has any difficulty with Microsoft Office he/she **must discuss** it with the instructor in advance.

Text – **Macroeconomics**, Nineteenth Edition, Campbell R. McConnell, Stanley L. Brue, Sean M. Flynn, McGraw-Hill, ISBN-13 9780077337728

Important Website: <http://www.census.gov/>
<http://www.bls.gov/>
<http://www.bea.gov/>
<http://www.un.org/millenniumgoals/>
<http://hdr.undp.org/en/content/human-development-index-hdi>
<http://pooreconomics.com/>
<http://www.worldbank.org/>
<http://research.stlouisfed.org/publications/net/>

Course Outline:

- 1. Introduction***
- 2. Measuring of Domestic Output and National Income***
- 3. Economic Growth***
- 4. Business Cycle, Unemployment and Inflation***

5. *Classical and Keynesian Theory*
6. *Fiscal Policy, Deficits and Debt*
7. *Money and Banking*
8. *Central Bank and Monetary Policy*
9. *International Trade and Balance of Payments*

Exams and Grading Policies:

All students will be evaluated based on the Following Criteria:

1. Highest grade of two Midterm Exam (Each carries 20% of total grade - total carries 40% of total grade)

First Midterm – 11th March, 2016.

Second Midterm – 15th April, 2016.

Third Midterm – 13th May, 2016.

2. Class Assignments (carries 25% of total grade)

3. Final Exam – 23rd May, 2016 from 10:30 a.m. to 12:30 p.m. in Bh101¹ (carries 35% of total grade).

4. Make up Exam – There is no make-up exam for this class.

Letter Grade	Raw score required
A	93 & above
A-	90-92.9
B+	87-89.9
B	83-86.9
B-	80-82.9
C+	77-79.9
C	73-76.9
C-	70-72.9
D	60s
F	Below 60s

Note: If you miss some class try to get the class notes from your fellow classmates. You should come and meet me at my office hours if you have any difficulties with understanding any concepts.

¹ Based on preliminary Final Exam schedule.

You must turn off your all electronics devices in the classroom unless you are using them to take class notes.

Tutoring Service

Tutoring service is available from Sunday to Thursday, 7:00 p.m. – 9:00 p.m. BH 115.

Honor Code

As a Gustavus student you are required to sign the following statement:

“As a community of scholars, the faculty and students of Gustavus Adolphus College have formulated an academic honesty policy and honor code system, which is printed in the Academic Bulletin and in the Gustavus Guide. As a student at Gustavus Adolphus College I agree to uphold the honor code. This means that I will abide by the academic honesty policy, and abide by decisions of the joint student/faculty Honor Board.”

Disability Services

“If you have a documented learning disability that requires special accommodations please speak with your instructors the first day of classes and share the letter you received from Disability Services at GAC. We will work with you to ensure reasonable accommodations given the nature and context for this class. Disability Services Coordinator Laurie Bickett (lbickett@gustavus.edu or x6286) can provide further information.”